

IIMIA ACQUIRES LEADING SOUTH WEST FINANCIAL ADVISER

iimia Investment Group plc has acquired John Miln & Company, one of the South West's leading independent financial advisers with in excess of £200 million funds under advice and 22 staff. This acquisition is a natural fit within the Wealth Management division and increases the iimia group's funds under management and advice to over £850 million.

We are keen to acquire other good quality, complementary businesses to continue the growth of iimia's business model.

ENDURING POWER OF ATTORNEY TO BE REPLACED ON 1ST OCTOBER

On 1st October this year, the Enduring Power of Attorney (EPA) is being replaced by the 'Lasting Power of Attorney' (LPA).

A normal Power of Attorney is a legal document whereby one person (the Donor) gives another person (an Attorney) power to act on his behalf and manage his financial affairs. However, this becomes invalid if the Donor loses mental capacity.

An EPA 'endures' beyond mental incapacity and enables an Attorney to continue to deal with a Donor's financial affairs. It does not take away the Donor's control or right to sign when they are capable to do so but can be kept in reserve until required.

How is a Lasting Power of Attorney (LPA) different?

The most significant difference between an EPA and LPA is that an LPA can deal with the Donor's physical welfare as well as financial affairs, if the donor so chooses. However, for a LPA a certificate of capacity will need to be completed by a 'prescribed person' and the LPA will need to be registered with the Office of the Public Guardian. Given these additional measures, the likely cost of a LPA will be £500 to £750 plus VAT, whereas an EPA is more like to be £150 plus VAT.

However, any EPA made before 1st October 2007 will continue to be valid following the introduction of LPAs. Therefore, if you do not have an EPA in place at present and would like to invoke one before the deadline, please contact us as soon as possible.

RECENT FALL IN GLOBAL FINANCIAL MARKETS

In the light of the recent turbulence in world markets, our fund management team has prepared a document providing details of the cause of the sharp falls we have seen in markets around the world over the past few weeks and how this has affected funds managed by iimia.

This document can be accessed from the following link:

<http://www.iimia.co.uk/iis/pdfs/inv-outlook/August-IntraQuartOutRev.pdf>

If there are any matters you would like to discuss as a result of receiving this communication, please do not hesitate to contact us.

iimia Wealth Management is a trading name of iimia plc (registered in England No. 4274915) and iimia Financial Planning Limited (registered in England No. 03876529) both of which are authorised and regulated by the Financial Services Authority and are subsidiaries of iimia Investment Group plc. Both companies have their registered address at 23 Cathedral Yard, Exeter EX1 1HB. iimia plc is also a Member firm of the London Stock Exchange.

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